

Welcome to the SeaComm Federal Credit Union podcast. Your guide to financial information and what's going on at your credit union.

We're right in the middle of what during normal times would be wedding season, but even if the big day has been postponed there are some money issues that should be settled before the partnership begins.

Discussing finances can be hard—but it's one of the most important conversations a couple should have. Discovering how your partner views and spends money, and understanding his or her goals and dreams, are crucial to building a shared future, and when you talk candidly about money, you're better able to build a solid financial foundation and determine a money strategy that works for both of you.

You should both be transparent about your assets—and your liabilities, both partners need to go in with eyes wide open.

You should both be on the same page as to income and regular expenses. How much will be coming in when incomes are combined and what will expenses be like together. Knowing these details will help you budget and plan for your future together.

Talk about how your finances are currently organized. As a couple, will you maintain separate accounts or create a joint account for bill payments? Consolidation may help you save but each person should maintain separate credit accounts to make sure their respective credit files remain active.

Sit down together and define your shared financial goals to ensure you're both paddling in tandem. It's much more effective to save for common goals when both partners are all in.

Whether you get married or live together, committing to a long-term relationship changes your financial situation. The sooner you have honest conversations about money with your partner, the better.

If you need some help with your financial plan, reach out to someone you can trust with the SeaComm Personal Financial Advisor Services Program, which makes available a variety of insurance and investment products that complement those offered by SeaComm. The program can provide a package of protection and asset accumulation products that can help you meet your personal financial objectives. Our personal financial advisors are dedicated professionals who can help you achieve your personal financial goals and provide information on:

- 401(k)/Pension Rollovers
- Retirement Planning
- Mutual Funds
- Education Funding
- Life Insurance
- Wealth Management
- Long-term Care Insurance

For more information click on resources and services on the main page of our website or give us a call.

That's it for this edition of the SeaComm Federal Credit Union podcast. Thanks for joining us!